

To,
Listing Manager,
The National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex- Bandra(E),
Mumbai - 400051

The Secretary
BSE Limited
PJ Towers
Dalal Streets
Mumbai- 400001

Symbol: EMIL
Series: EQ
ISIN: INE02YR01019

Scrip Code: 543626

Dear Sir/Madam,

Subject: Newspaper advertisements for Notice of Postal Ballot and for variation in the objects of the IPO.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the soft copies of the Newspaper Advertisements published on 28th March 2023 pertaining to Postal Ballot Notice, PAS-1 and other related information in the following newspapers: -

- Business Standard in all its English Edition
- Surya in its Telugu Edition in Telangana.

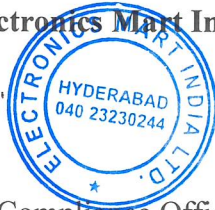
Further, in terms of regulation 46 of the Listing Regulations, the aforesaid information is also available on the Company's website <https://www.electronicmartindia.com/> in the Investor's Corner. The extracts of the newspaper advertisements are annexed herewith for reference.

This is for your information and record.

Thanking You,

For and on behalf of **Electronics Mart India Limited**

Rajiv Kumar



Rajiv Kumar

Company Secretary and Compliance Officer

M. No: A42082

Date: 29th March 2023

Place: Hyderabad

18 drug companies lose licence over spurious meds

Move comes after drug regulator conducts inspection on 76 pharma firms

SOHINI DAS & RUCHIKA CHITRAVANSHI
Mumbai/New Delhi, 28 March

In the aftermath of substandard and contaminated drugs exported from India by several pharmaceutical firms since December 2022, the drug regulator has now cancelled the licences of 18 drug firms, sent show-cause notices to 26, and inspected 76 as part of a special drive.

The names have not been disclosed yet, but sources indicate they will be made public in the days to come.

According to the Ministry of Health and Family Welfare (MoHFW) sources, the Drugs Controller General of India and his team have inspected 76 drug firms across India to check for compliance with good manufacturing practices, and cracking down on spurious and non-standard quality drugs. This was done as part of a special nationwide drive in which 203 drug firms have been identified and will be inspected in phases.

"In Phase 1 of the drive, 76 companies were inspected across 20 states, of which 26 were sent show-cause notices and 18 had their licences cancelled. Product permission was cancelled for three firms," informed an official source.

The source added that the drive will continue to inspect drug manufacturing units across the country.

In December, the MoHFW had said

CRACKING THE WHIP

■ **Inspection part of nationwide drive** in which 203 drug firms will be inspected in phases

■ **In Dec, MoHFW set a panel of two joint drug controllers to monitor the process of inspection,** reporting and subsequent action to ensure compliance with the Drugs and Cosmetics Act, 1940

■ **The action was in the aftermath of the Gambia incident** where Maiden Pharmaceuticals-manufactured cough syrups were linked to deaths of 70 children



that a committee of two joint drug controllers had been constituted at the Central Drugs Standard Control Organisation (CDSCO) headquarters to

monitor the process of inspection, reporting, and subsequent action to ensure compliance with the Drugs and Cosmetics Act, 1940 and Rules, the statement said. This will ensure high standards of quality compliance concerning drugs manufactured in the country.

In the last week of December, the CDSCO said it had started conducting inspections of identified drug manufacturing units jointly with state authorities across India. This was in the immediate aftermath of the Maiden Pharmaceuticals-manufactured cough syrups being linked to the deaths of 70 Gambian children.

Thereafter, in mid-January, the World Health Organization issued a medical product alert for two substandard (contaminated) products made by Noida-based Marion Biotech, allegedly causing the deaths of 18 children in Uzbekistan. Uttar Pradesh state drug regulator suspended Marion Biotech's licence in January, eventually cancelling it later.

In February, Chennai-based Global Pharma Healthcare suspended production of a line of eye drops it sold in the US market after the American drug regulator warned patients against using the ophthalmic solution due to potential bacterial contamination allegedly causing blindness.

Cyrus Mistry's assets may be divided among wife and sons

DEV CHATTERJEE
Mumbai, 28 March

The billionaire Mistry family's estate is likely to soon change hands. The assets in the name of Cyrus Mistry, who died in September last year, may soon be divided equally among his wife Rohiqa and sons Firoz and Zahan, according to sources. The reorganisation will also include the 9.2 per cent stake in Tata Sons, which is currently in Cyrus Mistry's name and held through his investment company Cyrus Investments.

The exercise is being supervised by Cyrus' elder brother Shapoor Mistry, with help from family lawyers and auditors, said a source close to the development. "Shapoor is making sure that everyone in Cyrus' family is comfortable with the new structure and they don't have any complaints," the source said.

An email sent to the Mistry family did not elicit any response at the time of going to press. "There are several options under consideration but nothing has moved so far as Tata Sons shares are illiquid. Hence, any transaction may happen at Mistry's investment companies. These investment companies own a stake in Tata Sons," said the source.

The Mistry family's combined wealth is estimated at \$27.3 billion, including their 18.4 per cent stake in Tata Sons, according to Bloomberg estimates.

Pallonji Mistry, who died in June last year, had divided his assets equally between his two sons — Shapoor and Cyrus — almost a decade ago.

Sources said the family was also planning a major restructuring of family businesses to get rid of the complex structure. The family flagship and construction giant, Shapoorji Pallonji And Company (SPCPL), had repaid bank debt worth ₹11,000 crore by selling its stake in Eureka Forbes, Sterling & Wilson Renewable Energy, and SP Jammu Udhampur Highway.

The group has proposed to simplify its business structure, with SPCPL operating as a construction company on the lines of L&T, while moving the holding company operations to other entities.

This reorganisation over the next one year would facilitate regaining business focus for the flagship company and reduce the group's exposure considerably.



The reorganisation will also include the 9.2% in Tata Sons, which is currently in Cyrus Mistry's name



Jindal Stainless to pump in ₹1.2K cr in nickel pig iron JV

ISHITA AVAN DUTT
Kolkata, 28 March

India's largest stainless steel company, Jindal Stainless (JSL), and New Yaking, which is part of Eternal Tsingshan Singapore, have signed an agreement to set up a nickel pig iron (NPI) smelter in Indonesia. JSL will invest ₹1,200-1,300 crore, giving it a

49 per cent stake in the joint venture, while the balance would be with New Yaking.

JSL said this was the first strategic partnership by an Indian firm for securing a stake in a nickel reserve abroad. The smelter would be located in an industrial park in Halmahera Islands, Indonesia and would be a greenfield set-up.

NCLAT VERDICT IN GOOGLE ANDROID CASE TODAY

BHAVINI MISHRA
New Delhi, 28 March

The National Company Law Appellate Tribunal (NCLAT) will on March 29 give its judgment on Google's plea against the Competition Commission of India (CCI)'s order imposing a penalty of ₹1,337.76 crore for allegedly abusing its dominant position in the Android ecosystem.

A Bench of NCLAT Chairperson Justice Ashok Bhushan and Dr Alok Srivastava, member (technical),

had reserved its verdict on March 20 after hearing the arguments for over a month.

The CCI had on October 20, 2022, penalised the tech giant and asked it to pay ₹1,337.76 crore for practices related to Android devices. Google was earlier given three months to comply with the CCI's directive and its deadline ended on January 19. The tech giant then moved the NCLAT on December 22, and on January 4, the appellate tribunal asked Google to pay 10 percent of ₹1,337.76 crore in three weeks.

'Google pushing developers to use its billing system'

The Alliance of Digital India Foundation — an industry body for India's digital start-ups — has accused Google of "repeatedly disobeying" the Competition Commission of India's (CCI)'s orders and pushing Indian app developers to use Google Play Billing System for in-app purchases. The think tank of Indian digital start-ups

on Tuesday said Google's policy to charge an 11-26 per cent commission fee on alternative billing systems would make it economically unattractive for app developers.

It added that the tech giant is charging an "exorbitant" commission without providing any additional service. SOURABH LELE

ELECTRONICS MART INDIA LIMITED

Regd. Office: 6-1-91, Shop No. 10, Ground Floor, Next to Telephone Bhavan Secretariat Road, Saifabad, Hyderabad - 500004 Tel: 040-23230244
Email: communications@bajajelectronics.in Website: www.electronicmartindia.com
CIN: L52605TG2018PLC126593

NOTICE FOR POSTAL BALLOT

Notice is hereby given pursuant to Section 108, Section 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the rules"), Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ("Secretarial Standard-2") each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ("MCA") vide its General Circulars dated 8th April 2020, 13th April 2020, 15th June 2020, 28th September 2020, 31st December 2020, 23rd June 2021, 8th December 2021, 5th May 2022 and 28th December 2022 (collectively referred to as "MCA Circulars"), to transact the special business as set out hereunder by passing Special Resolution, as applicable, by way of postal ballot only by voting through electronic means (remote e-voting) for seeking consent of the Members through Postal Ballot on the following resolutions:-

S. No.	Type of Resolution	Description of Resolution
1	Special Resolution	Variation in the objects of the initial public offer (IPO)
2	Special Resolution	Increasing borrowing limit under section 180(1)(c) of the Companies Act 2013
3	Special Resolution	Creation of charge on the assets of the Company under section 180(1)(a) of the Companies Act 2013

1. The Notice of Postal Ballot ("Notice") is available on the website of the Company at <https://www.electronicmartindia.com/> and on the websites of the Stock Exchanges viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com, respectively. A copy of the same is also available on the website of Kfin Technologies at <https://evoting.kfintech.com>.
2. In compliance with the aforesaid MCA Circulars, the Company has sent the Notice on Tuesday, 28th March 2023, only in the electronic form to those Members whose names appeared in the Register of Members/List of Beneficial Owners as received from the Company's Registrar and Transfer Agent ("RTA") / Depositories as on Friday, 24th March 2023 ("Cut-Off date") and whose email addresses are registered with the Company/RTA/Depository Participants (in case of electronic shareholding) or who will register their email address in accordance with the process outlined in the Notice. Accordingly, a physical copy of the Notice along with the Postal Ballot Form and pre-paid business reply envelope has not been sent to the Members for this Postal Ballot.
3. The Company has engaged the services of the Company's Registrar and Transfer Agent ("RTA") Kfin Technologies to provide remote e-voting facility to its Members, and the communication of assent or dissent of the Members would only take place through the remote e-voting system. The remote e-voting period commences on Wednesday, 29th March 2023 at 9:00 a.m. (IST) and shall end on Thursday, 27th April 2023 at 5:00 p.m. (IST). The remote e-voting module shall be disabled by RTA thereafter, and Members will not be allowed to vote electronically beyond the said date and time. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as of Cut-off date. Once vote on a resolution is cast, the Member will not be able to change it subsequently. Only those Members whose names are recorded in the Register of Members of the Company or in the List of Beneficial Owners as on the Cut-off date will be entitled to cast their votes by remote e-voting.
4. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of <https://evoting.kfintech.com> or contact Mr. N. Shyam Kumar of KFINTECH at +91 40 67162222 or at 1800 345 4001 (toll-free).
5. The Board of Directors of the Company has appointed Mr. Vinod Sakaram, of M/s VSSK & Associates, Practising Company Secretary (MNo.:23285 CP No.: 8345) as Scrutinizer for conducting this Postal Ballot process through electronic means/remote e-voting in accordance with the law in fair and transparent manner.
6. After completion of scrutiny of the votes cast, the Scrutiniser will submit his report to the Chairman of the Company or any other person authorised by him. The results of the Postal Ballot conducted through remote e-voting along with the Scrutiniser's Report, will be made available on the website of the Company at <https://www.electronicmartindia.com/> and shall also be communicated to BSE and NSE on their respective websites i.e., www.bseindia.com and www.nseindia.com, where the ordinary shares of the Company are listed within the stipulated timelines. The results will also be placed on the Notice Board at the Company's Registered Office and the Corporate Office.
7. The following are the contact details of the person responsible for addressing the grievances connected with voting by postal ballot.

CS RAJIV KUMAR
Company Secretary & Compliance Officer
6-3-666/A1 to 7, 1st Floor, Opp. NIMS Hospital, Punjagutta Main Road, Hyderabad- 500082
Ph: 040- 23230244, Email: cs@bajajelectronics.in

By Order of the Board of Directors
for Electronics Mart India Limited
Rajiv Kumar
Company Secretary & Compliance Officer

Date : 28th March 2023
Place: Hyderabad

#BSBankingShow

IN TOMORROW'S EPISODE

THE Business Standard

BANKING SHOW ₹

Thursdays | 11am

Is it time for RBI to review the D-SIBs framework?

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Visit mybs.in/BankingShow or scan this code to watch

Business Standard

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Hosur belt switches on as EV hub

Tamil Nadu is pulling out all stops to develop this north-western region as a centre for the EV industry

SHINE JACOB
Chennai, 28 March

At Prestige Polygon Towers in Chennai's Teynampet, hectic preparations are on for a mega global investors' meet under the aegis of Guidance Tamil Nadu (the state investment promotion agency) scheduled for January 2024. Asked about the key focus areas of the meet, the agency's managing director and chief executive officer, V Vishnu, said the state was betting big on electric mobility.

This is no surprise, given that the state has signed electric vehicle (EV)-related memorandums of understanding (MoUs) with several companies in the recent past that may bring in investments worth around ₹33,000 crore with the potential to create over 43,000 job opportunities. This includes an announcement last month by the SoftBank-backed Ola Electric Mobility to set up the world's largest integrated EV hub with two-wheeler, car and lithium cell giga-factories at Pochampalli in Krishnagiri district. The move is likely to boost the reputation of north-western Tamil Nadu's Hosur-Krishnagiri-Dharmapuri (HKD) industrial belt as one of the largest emerging hubs in India for EVs and ancillary units.

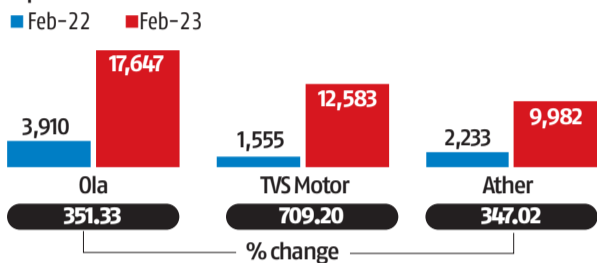
Data shared by the Federation of Automobile Dealers Associations (FADA) for February shows that the top three players in e-two-wheelers — Ola Electric with 17,647 units, TVS Motor with 12,583 units and Ather Energy with 9,982 units — are all based in Krishnagiri district, two in Hosur and one in Pochampalli. In addition to the top three, at least five other original equipment manufacturers (OEMs), including Ashok Leyland and scooter maker Simple Energy, are either in the process of setting up their EV units or have already started manufacturing at their facilities in the region.

The reason for EV makers to flock to this region is the result of Tamil Nadu's strategic



JUMP-START

Top 3 e-two-wheeler manufacturers in India come from HKD belt



Source: FADA, Guidance Tamil Nadu

focus. "We are developing an entire ecosystem in the state for EVs, which include OEMs, component manufacturing and charging systems. Hosur and nearby areas have a strong component manufacturing ecosystem, charging should also come along with this," Vishnu said. Experts see the region replicating what Chennai contributed to the ICE (internal combustion engine) automobile sector. Chennai is already a base for 30 per cent of the country's automobile industry and 35 per cent of the automobile component segment; OEMs in and around Chennai are also expanding their presence into EVs.

One compelling factor attracting OEMs and ancillary units to the HKD belt is its proximity to the IT and design hub of Bengaluru. "A crucial factor in determining the location of our production facility was always the proximity of our

design and engineering teams to the manufacturing facility. Hosur provided us with that option as our engineers could get to the production site quickly. We also benefitted because we had easy access to the majority of our suppliers because they had a well-established ecosystem," a senior executive of Bengaluru-based Ather Energy told *Business Standard*. The company has two factories in the region. The first factory, where operations started in 2021, now functions as a dedicated space for battery production with an annual capacity of 430,000 units. The second facility, inaugurated in November 2022, expanded its production capacity to 420,000 units a year.

The state government hopes to augment this initial investor interest with a plan for the state's first EV park of 300 acres in Shoogalgi, inside Hosur's third industrial estate. This is being developed by the State Industries Promotion Corporation of Tamil Nadu (SIPCOT) on a plug-and-play business model. "A major advantage

of selecting the area is the financial incentives provided by the Tamil Nadu government as part of its EV policy. We are also getting a lot of young workers in the region whom we are able to upskill easily," said an official from another Bengaluru-based company.

The state came out with its new EV policy last month offering incentives for manufacturers, customers and charging infrastructure providers. The state has waived road tax, registration charges and permit fees for EVs. Under the policy, the term "EV" includes battery electric vehicles (BEV), plug-in electric vehicles (PEV), plug-in hybrid electric vehicles (PHEVs), and even strong-hybrid vehicles. The sops also include 100 per cent reimbursement of state goods and services tax (SGST), investment- or turnover-based subsidy and subsidies for advanced chemistry cells.

The state will provide 100 per cent exemption on electricity tax for five years on power bought from the Tamil Nadu Generation and Distribution Corporation, exemption on stamp duty and also subsidy on cost of land. According to Vishnu, unlike other states, Tamil Nadu is focusing on developing an ecosystem for recycling, too.

At the same time, the state government plans to declare six cities — Chennai, Coimbatore, Tiruchirappalli, Madurai, Salem and Tirunelveli — as EV cities. This, along with the Bengaluru market, is expected to give an impetus to the sales of OEMs in the region. According to media reports, the state accounts for 34 per cent of the total planned investments in the EV sector. Other than OEMs, battery manufacturers like Lucas TVS, BYD, Brinn Tech and Li Energy are also setting up units in the state.

Ancillary micro, small and medium enterprises (MSMEs) that are setting up base in the HKD region appreciate the state government's incentives but complain of one glitch, however. "One issue that MSMEs that are suppliers to the EV sector are facing is regarding clearance and availability of land. This process is consuming at least one to two years for MSMEs, while due to government intervention it is happening within months for larger players," said Arvind M Adhi, treasurer of Hosur Industries Association, and president of Elkayem Auto Ancillaries. Given that MSMEs typically form the engine of the component supply chain for vehicle manufacturers, the state government would do well to address this issue to enhance the state's "electric" reputation.

India's start-up story intact, remains robust



RITESH MALIK



India has experienced an unparalleled start-up growth in the last six years, from recognised start-ups at just over 400 in 2016 to a whopping 92,683 as on February 28, 2023. Currently, the start-up ecosystem contributes 2.5-3 per cent of India's GDP, which is expected to increase to 4-5 per cent by 2025. This growth has penetrated across sectors.

Recent news reports of reduced funding for start-ups should not be seen as a sign of any slump in optimism. This is the time of consolidation for the start-up sector. Every start-up ecosystem goes through a few cycles, which help realign the priorities of management, its board and the investors. The present period, where we are seeing an ebb in funding, is helping most of the start-ups to realign their priorities towards long-term sustainability with operational profitability. This would prove to be a boon in the medium to long term, as the start-ups are balancing valuation vis-à-vis profitability metrics. The ecosystem would experience rationalisation of valuations in the current period, with funding expected to gradually increase from Q3 2023-24.

Thus, the current dip in funding in the Indian start-up ecosystem is part of a cycle and is only temporary in nature. According to the "NASSCOM Tech Start-up Report 2021", the Indian start-up ecosystem would have 37,000 tech businesses, 180-200 unicorns, and a total worth of \$600-700 billion by 2025.

The Centre has recognised start-ups spread across an unprecedented number of 50-plus sectors, including aerospace and defence, interior design, green technology, Indic languages, pet and animals, social impact and sports. Sectors such as IT, healthcare and life sciences, educa-

tion, agriculture, and food and beverages each have registered over 4,500 start-ups. The Alliance of Digital India Foundation, a policy think tank working for digital market start-ups, shared that the Indian start-up story has not been written in a day and has involved constant planning, involvement and sustained efforts from the government.

The Start-up India Action Plan, launched in January 2016, provided the groundwork for government assistance, programme and tax incentives, thus fostering innovation and motivating entrepreneurs in the nation with the goal of creating a thriving start-up ecosystem. It has resulted in over 9 lakh direct jobs generated by recognised start-ups collectively. The Fund of Funds for Start-ups, launched with a capital provision of ₹10,000 crore, has till date committed more than ₹7980 crore to 99 alternative investment funds. Similarly, the Start-up India Seed Fund Scheme has benefitted 137 incubators by approving ₹495.25 crore.

The real game changer has been the Atal Innovation Mission, which created the pathways for the future generation of entrepreneurs, actively engaging 7.5 million students through multiple Atal Tinkering Labs, supported by 2,900+ start-ups. On the regulatory side, since 2016, the government has implemented over 55 reforms to enhance ease of doing business, to raise money more quickly, and lighten the regulatory burden on the start-up environment. The recent Budget has announced a reduction in surcharge

rate, an Agricultural Accelerator Fund and setting up of Skill India International centres as well.

India's e-commerce market is single-handedly predicted to be worth \$200 billion by 2026, thanks to the Digital India vision of the government that helped in greater penetration of internet usage, digital payments and smartphones. Many future sectors, including biotech, quick service restaurant, electric vehicle (EV) market, green energy, health and wellness, blockchain and IT have great potential and will lead another huge cycle of funding and investments in the near future. The market for EVs, among start-ups, is expanding. Start-ups are developing a range of technologies, such as high-tech batteries, charging stations, EV parts and self-driving technology. By 2030, it is anticipated that the Indian EV market will generate 50 million indirect jobs in addition to 10 million direct jobs. According to research by early-stage venture capital firm 3one4 Capital, start-ups will help create jobs for 3.25 million people by 2025.

While the Centre has done a great job in facilitating the growth of the start-up ecosystem, a few more actions like the "deferred tax liability" provision introduced in Budget 2020 should be extended to all start-ups for promoting the sector in India. Also, the mandatory condition of IMB certification may be relaxed, so that all start-ups can take benefit from this "deferred tax liability" norm on ESOP (employee stock ownership plan).

Funding is only one of the parameters of evaluating a start-up's performance. The exuberance that the Indian youth is showcasing to find innovative approaches to existing problems — and which is reaching far corners of the country rather than being limited to metro cities — is the real metric for accessing start-up future in India. In 2019, the Centre had set a goal of 50,000 start-ups by 2024. The goal was achieved by 2022.

The Competition Commission of India's recent decision of directing Google to unbundle the app store from other apps and allowing third-party apps for payments will also open the door for many Indian start-ups to enter into the digital market app space, previously dominated by the antitrust practices of a few bigtech firms.

India remains one of few economic bright spots in the world and the start-up sector remains as vibrant as ever.

The writer is director, Alliance of Digital India Foundation

How quantum communication can become the future of data encryption

ANANYANARAYAN DHANABALAN
New Delhi, 28 March

While speaking at the first International Quantum Communications Conclave in New Delhi on Monday, Union Minister for Communications, Electronics and Information Technology Ashwini Vaishnaw announced that India's first quantum computing-based telecom network link now is operational.

The secure line is between Sanchar Bhawan and the National Informatics Centre at the Central Government Offices (CGO) complex in Delhi. The minister also challenged hackers to break the network's encryption, offering a reward of ₹10 lakh per break.

network?

This communication network securely transmits data using the laws of quantum physics. Typically, sensitive data is encrypted and sent through fibre-optic cables with a digital "key" to decrypt the information. This data is transmitted in classical binary bits (0s and 1s), making it vulnerable to hackers who can read and copy it without a trace.

However, in a quantum communication network, data is transmitted via qubits.

Qubits are particles — usually photons of light — in a superposition state, meaning they can be in multiple states and represent numerous combinations of 0 and 1. If a hacker tries to read this data, the qubits would "collapse" from their fragile quantum state to either a 0 or 1, thereby leaving a clear trace of external activity. Theoretically, this makes these networks ultra-secure.

How data encryption works in a quantum communication network?

Companies have recognised the additional security offered by quantum communication networks and have taken to transmitting sensitive data through a process called quantum key distribution (QKD). This process involves the transmission

of encrypted data as classical bits over networks while the decryption key is encoded and transmitted in a quantum state using qubits.

The most widely used scheme for this is the BB84, the world's first quantum cryptography protocol. While there are several operational QKD networks in the world, China boasts the world's longest one. Running a ground link of over 2,000 km between Beijing and Shanghai, banks and other financial institutions in China are already using this network to transmit data in an incredibly secure manner.

Are quantum communication networks really secure?

Theoretically, Quantum Communication networks are highly secure, with the built-in security of qubits and the simplified traceability of external interference in the signal. However, these are predicated on the assumption that the machines used in the data encryption and transmission are secure and perfect, which may not be the case. The decay of the signal due to decoherence and the need for quantum repeaters for long-distance transmission is a systemic vulnerability that needs to be addressed. Quantum repeaters are nodes where the quantum keys are decrypted into bits and re-encrypted in a fresh quantum state to avoid signal loss.



What is quantum communication?

Quantum communication is an amalgamation of quantum mechanics and modern communication and IT to study data transmission and processing. Also known as quantum information science and technology, it attempts to utilise the principles and concepts of quantum mechanics to further technologies in telecommunications and IT.

What is a quantum communication

ELECTRONICS MART INDIA LIMITED

Regd. Office: 6-1-91, Shop No. 10, Ground Floor, Next to Telephone Bhavan Secretariat Road, Saifabad, Hyderabad - 500004 Tel: 040-23230244

Email: communications@bajajelectronics.in Website: www.electronicmartindia.com

CIN: L52605TG2018PLC126593

FORM PAS-1

[Pursuant to section 27(1) and rule 7(2) of Companies (Prospectus and Allotment of Securities) Rules, 2014]

Advertisement giving details of notice of special resolution for varying the terms of any contract referred to in the prospectus or altering the objects for which the prospectus was issued

Corporate Identification Number (CIN): L52605TG2018PLC126593
Name of the Company: Electronics Mart India Limited
Registered office address: 6-1-91, Shop No. 10, Ground Floor, Next to Telephone Bhavan, Secretariat Road, Saifabad, Hyderabad, Telangana- 500004

PUBLIC NOTICE

Notice is hereby given that by a resolution dated Saturday, 25th March 2023 the Board has proposed to vary the objects referred to in the prospectus dated 10th October 2022 issued in connection with the issue of 84,745,762 Equity Shares at an issue price of Rs. 59/- per equity shares aggregating to Rs. 5,000 million.

In pursuance of the said resolution, further notice is given that for approving the said proposition, a special resolution is to be passed by postal ballot.

The details regarding such variation/alteration are as follows-

1) Particulars of the objects to be altered-

Particulars	Amount to be funded from the Net Proceeds	Amount to be utilised from Net Proceed		
		FY 2023	FY 2024	FY 2025
Funding of capital expenditure for expansion and opening of stores and warehouse	1,114.41	234.55	469.26	410.60

2) Particulars of the proposed variation/alteration-

Particulars	Amount to be funded from the Net Proceeds	Amount to be utilised from Net Proceed		
		FY 2023	FY 2024	FY 2025
Funding of capital expenditure for expansion and opening of stores and warehouse	1,114.41	149.18	417.87	547.36

3) Reasons/justification for the variation-

The Company was supposed to utilise Rs.234.55 million to fund capital expenditure for the expansion and opening of stores and warehouse in FY 2023. However, your Company has utilised Rs. 149.18 million till now. The unutilised amount of Rs. 85.37 million will be utilised in FY 2024 and FY 2025 in accordance with the object set out in the 'objects of the issue' section and as detailed under -

Particulars	Amount to be funded from the Net Proceeds	Amount to be utilised from Net Proceed		
		FY 2023	FY 2024	FY 2025
Funding of capital expenditure for expansion and opening of stores and warehouse	1,114.41	149.18	417.87	547.36

The breakup of the stores and warehouse proposed to be set up and actually set up by utilising the net issue proceeds earmarked to fund capital expenditure for setting up stores during FY 2023 is as under -

Format	Location	New stores proposed to be set up in Fiscal 2023	New Stores set up in Fiscal 2023	Shortfall / (Excess)
Multi Brand Outlets (MBOs)	Telangana	2	2	-
	Andhra Pradesh	4	1	3
	NCR	4	5	-1
Total		10	8	2
Exclusive Brand Outlets (EBOs)	Telangana	1	-	1
	Andhra Pradesh	1	-	1
	NCR	-	-	-
Total		2	-	2
Grand Total		12	8	4
Warehouse	NCR	1	1	-

The Company proposes to open the remaining stores in FY 2024 and FY 2025.

Post inclusion of the unutilised amounts from Fiscal 2023 proposed to be deployed across Fiscal 2024 and Fiscal 2025, the breakup of stores proposed to be utilised in Fiscal 2024 and Fiscal 2025 is as follows:

Format	Location	Fiscal 2024	Fiscal 2025	Total
Multi Brand Outlets (MBOs)	Telangana	5	3	8
	Andhra Pradesh	8	13	21
	NCR	5	8	13
Total		18	24	42
Exclusive Brand Outlets (EBOs)	Telangana	-	-	-
	Andhra Pradesh	-	-	-
	NCR	-	-	-
Total		-	-	-
Grand Total		18	24	42

The Company's strategy to enter a particular market or open a store at a location depends on various factors, including obtaining suitable premises on a lease basis at reasonable rentals for such stores. However, due to the delay in pinpointing suitable premises at reasonable rentals for opening such stores and the lack of commercially viable propositions, the Company has been unable to open the number of stores originally envisaged in the Prospectus.

Further, the management is exploring the possibility of opening Multi-Brand Outlets (MBOs) instead of Exclusive-Brand Outlets (EBOs) from the net issue proceeds, owing to commercial considerations, including the non-availability of suitable Exclusive-Brand Outlets (EBOs) locations and market conditions at the current time. The Board and the Management intend to continue to enhance shareholder value through strategic initiatives, leading to increased profitability. While the above deployment of the net issue proceeds has been proposed, the Management intends to continue to monitor the market and suitable opportunities on an ongoing basis.

- 4) Effect of the proposed variation/alteration on the financial position of the Company- Not quantifiable
- 5) Major Risk factors pertaining to the new Objects - The management do not see any new risk due to object variation other than those mentioned in the "Risk Factors" on page no. 27 of the prospectus.
- 6) Names of Directors who voted against the proposed variation/alteration - None
- 7) Exit offer shall be provided by the promoters to dissenting shareholders if required under applicable law.

Any interested person may obtain the copy of the special resolutions along with the explanatory statement free of charge at the registered office of the Company or at the office of its Company Secretary, Mr. Rajiv Kumar, at the Corporate Office of the Company, First Floor, Conference Room, 6-3-666/A1 to 7, Opp. NIMS Hospital, Punjagutta Main Road, Hyderabad - 500082 or visit the website of the Company viz <https://www.electronicmartindia.com/> for a copy of the same.

Date : 28th March 2023

Place: Hyderabad

**By Order of the Board of Directors
for Electronics Mart India Limited**
Rajiv Kumar
Company Secretary & Compliance Officer

